

Bloxham Parish Council**ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	281850.36	306019.97				BALANCE B/F AGREES
2	Annual precept	99092.90	104047.55	4954.65	5%	No	
3	Total other receipts	76079.42	27416.68	-48662.74	64%	Yes	in 23/24, S106 funds for a bus shelter £20,413.30 and Section 106s funds for pavilion roof works £34,060.35
4	Staff Costs	28460.04	28981.08	521.04	2%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	122542.67	94171.67	-28371.00	23%	Yes	In 23/24, NP review costs £4,161.60, purchase of swings £15,706.42, purchase of a VAS £4,166.40, consultants for advice on a new burial ground, £1,200.00 and final phase of hall refurb £3,319.34.
7	Balances carried forward	306019.97	314331.45	8311.48	3%	No	
8	Total Cash and Short Term Investments	306019.97	314331.45	8311.48	3%	No	
9	Total Fixed Assets and Long Term Investments	253867.36	263049.35	9181.99	4%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)